



GE COMMERCIAL FINANCE APPOINTS NEW CFO

Sydney, Australia, July 9, 2008 – GE Commercial Finance has appointed Kevin M. Egan as its new Chief Financial Officer, effective immediately. He replaces Todd Smith who has taken up the role of Chief Financial Officer for GE Real Estate Asia.

Egan joined GE in 1996 as a member of the Corporate Audit staff. In 1999, he took up the role of Director of Corporate Financial Planning & Analysis for the NBC business, leading to his appointment as Vice President, Finance, MSNBC, in 2001. Following the NBC-Universal integration in 2004, Egan became the Vice President, Finance for CNBC and CNBC International. Most recently, Egan was the Business Development Finance Manager for GE's Capital Solutions business in the US.

Steve Sargent, CEO, GE Australia/New Zealand and President & CEO, GE Commercial Finance, Australia/New Zealand, says Egan's experience across the GE businesses gives him the knowledge to support the company's ongoing growth.

"Kevin's leadership, expertise and understanding of GE will further strengthen our ability to deliver solid results across the commercial finance business," he says. "His financial know-how and business acumen will make him a valuable member of the senior management team."

Egan holds an MBA with concentrations in Finance and Marketing from New York University and a Bachelor of Science in Finance and International Business from Georgetown University. He is based in the Sydney office.

About GE Commercial Finance, Australia and New Zealand

GE Commercial Finance is one of General Electric's largest "growth engines." With lending products, growth capital, revolving lines of credit, equipment leasing of every kind, cash flow programs, asset financing, and more, GE Commercial Finance plays a key role for client businesses in over 35 countries. The industries served include healthcare, manufacturing, fleet management, communications, construction, energy and mining, aviation, infrastructure and equipment. GE Commercial Finance has assets of over US\$276 billion and is headquartered in Connecticut, USA. For more information, visit www.gecommercial.com.au

For further information:

GE Commercial Finance
Emma Rugge-Price
+ 61 2 8249 3529
emma.rugge-price@ge.com

Watterson Marketing Communications
Elissa Long
+61 2 9929 7533
elissa.long@watterson.com.au